| SEC Form 4 | |
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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| 1 | Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See |
|---|---|
| | obligations may continue. See Instruction 1(b). |
| | |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB Number: 3235-0287

| Estimated average burden | |
|--------------------------|-----|
| hours per response: | 0.5 |
| | |

| | | | 2. Issuer Name and Ticker or Trading Symbol SUPERNUS PHARMACEUTICALS, INC. | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | |
|--------------------------------|-------------|--------------|---|---|-------------------------------|-----------------------|--|--|
| <u>TIUUSOII FIEUEIICK IVI.</u> | | | [SUPN] | X | Director | 10% Owner | | |
| (Last) | (First) | (Middle) | | | Officer (give title below) | Other (specify below) | | |
| () | S PHARMACEU | (<i>,</i> | 3. Date of Earliest Transaction (Month/Day/Year) | | , | | | |
| | | IICALS, INC. | 02/21/2020 | | | | | |
| 1550 EAST GU | DE DRIVE | | | | | | | |
| , | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Indiv Line) | vidual or Joint/Group Filing | (Check Applicable | | |
| (Street) | | | | x | Form filed by One Repo | rting Person | | |
| ROCKVILLE | MD | 20850 | | | Form filed by More than | One Reporting | | |
| | | | | | Person | | | |
| (City) | (State) | (Zip) | | | | | | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | | | | | 5. Amount of Securities Beneficially Owned Following Reported | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--|---|---|---|------------------------------|---------------|---------|---|---|---|
| | | | Code | v | Amount | (A) or (D) | Price | Transaction(s) (Instr. 3 and 4) | | (113(11.4) |
| Common Stock | 02/21/2020 | | A | | 5,2 11 ⁽¹⁾ | Α | \$23.99 | 10,211 | D | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transa Code (8) | | of Expiration | | Expiration Da | Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---|---|--|---|------------------------------|---|---------------|-----|---------------------|-------------------------------------|-----------------|--|-----|--|--|--|
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |
| Director Stock Option (Right to Buy) | \$23.99 | 02/21/2020 | | A | | 9,305 | | 02/21/2021 | 02/21/2030 | Common Stock | 9,305 | \$0 | 9,305 | D | |

Explanation of Responses:

1. Represents restricted stock unit component of the annual equity compensation to directors. These shares will be settled in common stock upon vesting, such vesting to occur on February 21, 2021. Each restricted stock unit represents the right to receive one share of Supernus common stock upon vesting.

/s/ Gregory S. Patrick, as

attorney-in-fact

02/25/2020

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

OMB APPROVAL