FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

OMB APPROVAL								
OMB Number: 3235-028								
Estimated average burden								
hours per response:	0.5							

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  SANDELL SCOTT D				2. Issuer Name and Ticker or Trading Symbol SUPERNUS PHARMACEUTICALS INC [SUPN]									Relationship of Reporting Person(s) to Issu (Check all applicable)  Director X 10% Own      To The Company of the Company					
(Last) (First) (Middle) 1954 GREENSPRING DRIVE				3. Date of Earliest Transaction (Month/Day/Year) 06/15/2015										Officer (give title below)		Other below	(specify	
SUITE 600				4. If Amendment, Date of Original Filed (Month/Day/Year)								· ·	6. Individual or Joint/Group Filing (Check Applicable Line)					
(Street)	(Street) TIMONIUM MD 21093													X Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City)	(S	tate) (Z	Zip)															
		Tabl	e I - Non-Deriv	ative S	Secu	rities	Acq	uire	ed, C	Disposed o	of, or	Benefic	ially	Own	ed			
1. Title of Security (Instr. 3)		2. Transaction Date (Month/Day/Year	2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)		on	4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 at			5. Amou Securitie Benefici Owned Followin		rities ficially ed	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership			
						Code V		v .	Amount	(A) or (D)	Price	;e		erted saction(s) :. 3 and 4)	(Instr. 4)	(Instr. 4)		
Common	Stock		06/15/2015				<b>J</b> <sup>(1)</sup>			3,000,000	D	\$(	)	7,	641,250	I	See Note 2 <sup>(2)</sup>	
Common	Stock		06/15/2015				J <sup>(3)</sup>			921,000	A	\$(	)	9	21,000	I	See Note 4 <sup>(4)</sup>	
Common	Stock		06/15/2015				J <sup>(5)</sup>			921,000	D	\$(	)		0	I	See Note 4 <sup>(4)</sup>	
Common Stock		06/15/2015			J <sup>(6)</sup>			65,048	A	\$0		65,048		I	See Note 7 <sup>(7)</sup>			
Common Stock			06/15/2015			J <sup>(8)</sup>			166,986	A	\$0		166,986		I	See Note 9 <sup>(9)</sup>		
Common Stock			06/16/2015			S			40,332	D	\$17.0064(10)		24,716		I	See Note 7 <sup>(7)</sup>		
Common Stock 0		06/16/2015				S			55,105	D	\$16.8527(11)		111,881		I	See Note 9 <sup>(9)</sup>		
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security			4. Transac Code (Ir 8)		5. Nur of Deriva Securi Acqui (A) or Dispo of (D) (Instr. and 5)	Expiration Date (Month/Day/Year) tive sed			n Date	7. Title and Amount of Securities Underlying Derivative Security (Instr 3 and 4)		Secu (Inst	vative rity	9. Number of derivative Securities Beneficially Owned Following Reported Transactions (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership	
				Code	V (A) (D)			Date Exercisa		Expiration le Date	Title	Numbe of Shares	r					

## **Explanation of Responses:**

- 1. New Enterprise Associates 11, Limited Partnership ("NEA 11") made a pro rata distribution for no consideration of an aggregate of 3,000,000 shares of common stock of the Issuer to its general partner and its limited partners on June 15, 2015.
- 2. The shares are directly held by NEA 11 and indirectly held by NEA Partners 11, Limited Partnership ("NEA Partners 11"), the sole general partner of NEA 11, NEA 11 GP, LLC ("NEA 11 GP"), the sole general partner of NEA Partners 11, and the individual managers of NEA 11 GP (NEA Partners 11, NEA 11 GP and the individual managers of NEA 11 GP together, the "NEA 11 Indirect Reporting Persons"). The individual managers of NEA 11 GP are M. James Barrett, Peter J. Barris, Forest Baskett, Krishna "Kittu" Kolluri and Scott D. Sandell. The NEA 11 Indirect Reporting Persons disclaim beneficial ownership within the meaning of Section 16 of the Securities Exchange Act of 1934, as amended, or otherwise of such portion of the NEA 11 shares in which the NEA 11 Indirect Reporting Persons have no pecuniary interest.
- 3. NEA Partners 11 received 921,000 shares of common stock of the Issuer in the distribution by NEA 11 on June 15, 2015.

- 4. The shares are directly held by NEA Partners 11 and indirectly held by NEA 11 GP, the sole general partner of NEA Partners 11, and the individual managers of NEA 11 GP (NEA 11 GP and the individual managers of NEA 11 GP together, the "NEA Partners 11 Indirect Reporting Persons"). The individual managers of NEA 11 GP are M. James Barrett, Peter J. Barrist, Forest Baskett, Krishna "Kittu" Kolluri and Scott D. Sandell. The NEA Partners 11 Indirect Reporting Persons disclaim beneficial ownership within the meaning of Section 16 of the Securities Exchange Act of 1934, as amended, or otherwise of such portion of the NEA Partners 11 shares in which the NEA Partners 11 Indirect Reporting Persons have no pecuniary interest.
- 5. NEA Partners 11 made a pro rata distribution for no consideration of an aggregate of 921,000 shares of common stock of the Issuer to its limited partners on June 15, 2015.
- 6. The Sandell Family Trust, u/d/t 3/30/01, Scott D. Sandell and Jennifer Ayer Sandell, Trustees (the "Sandell Family Trust") received 65,048 shares of common stock of the Issuer in the distribution by NEA Partners 11 on June 15, 2015.
- 7. The shares are held directly by the Sandell Family Trust. The Reporting Person disclaims beneficial ownership within the meaning of Section 16 of the 1934 Act, as amended, of such portion of the shares of common stock of the Issuer held by the Sandell Family Trust in which the Reporting Person has no pecuniary interest.
- 8. New Enterprise Associates, LLC ("NEA LLC") received 166,986 shares of common stock of the Issuer in the distribution by NEA Partners 11 on June 15, 2015.
- 9. The Reporting Person is a member of the Board of Directors of NEA LLC, which is the direct beneficial owner of the shares. The Reporting Person disclaims beneficial ownership within the meaning of Section 16 of the 1934 Act, as amended, or otherwise of such portion of the shares of common stock of the Issuer held by NEA LLC in which the Reporting Person has no pecuniary interest.
- 10. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$17 to \$17.05, inclusive. The Reporting Person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote (10) to this Form 4.
- 11. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$16.8133 to \$16.917, inclusive. The Reporting Person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote (11) to this Form 4.

/s/ Sasha Keough, attorney-in- 06/17/2015

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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